

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 9383
October 14, 1982

CALL REPORTS
Changes in Supervisory Supplements

*To All State Member Banks, Multi-Bank Holding Companies,
and Others Concerned, in the Second Federal Reserve District:*

The following statement was issued by the Federal Financial Institutions Examination Council:

The Federal Financial Institutions Examination Council has announced that it has simplified the previously announced requirements of the new Supervisory Supplement 1 to the Reports of Condition and Income (Call Reports). Call Reports are submitted quarterly by insured commercial banks to their Federal supervisors.

As previously decided, and approved by the Office of Management and Budget (OMB), Supervisory Supplement 1—Past Due, Nonaccrual and Renegotiated Loans and Lease Financing Receivables—will be effective starting with the report for December 31, 1982.

The changes to Supplement 1 followed further consideration of comment received, and consultation with the banking industry. With respect to the public availability of information collected under Supplement 1, the Council decided that information on loans past due 90 days and still accruing interest, nonaccrual loans and renegotiated troubled loans would be made available by the Federal supervisory agencies upon request, beginning with the report for June 30, 1983. Loans past due 30 to 89 days, which previously would also have been publicly available, will not be released by the Federal agencies.

Simplifications of Supplement 1 relate to foreign loans and to agricultural loans. Foreign office loans will be reflected in Supplement 1 in a new single line, rather than being spread among various types of loans. The item on commercial and industrial loans to foreign borrowers is deleted. Banks whose agricultural loans are less than 1 percent of total loans may report agricultural loans as part of all other loans rather than separately.

The other Supervisory Supplements—Numbers 2 and 3—which were approved by the Council in August, have been further simplified and are to be submitted in the near future to OMB for clearance. Supplement 2 deals with Repricing Opportunities for Selected Balance Sheet Categories. Supplement 3 deals with Commitments and Contingencies. The Council proposes to implement Supervisory Supplements 2 and 3 with the reports for March 31, 1982.

The Council has made no change in its decision of August 19 concerning quarterly reporting of income by banks with less than \$300 million total assets. This is likewise to be submitted to OMB.

The reporting formats and instructions detailing the Supplement 1 requirements will be sent to you as soon as they become available.

Questions regarding Call Reports may be directed to Betsy Buttrill White, Manager, Banking Studies Department (Tel. No. 212-791-5852).

ANTHONY M. SOLOMON,
President.